

# SCHOLARSHIP PROGRAM

In today's highly competitive labor market, cutting tool companies are looking for ways to attract and retain employees. USCTI members are facing an aging employee base and having trouble finding the talent necessary to maintain and grow their businesses. Baby boomers are retiring and members need to fill the void by having best-practice hiring techniques, including benefit programs. Establishing a Scholarship Program can give USCTI members an edge in their local markets when seeking talent, and ensure qualified employees are in the labor market.

## DETAILS:

One Scholarship, in the amount of \$5,000, will be awarded annually to an employee at a USCTI member company or a student nominated by a USCTI member. The Scholarship will be based on academic performance, written essay, and referral from the USCTI member company and/or school.

Scholarship funds will be transferred directly to the institution and applied to cover costs of the Scholarship recipient's courses, tuition, fees, books, etc.

## ELIGIBILITY:

Eligible Scholarship recipients are (1) high school seniors who will enter a college or a vocational school program in the fall or who are already enrolled in a program, or (2) an employee of a USCTI member company seeking additional training. Family members of a member of the USCTI Scholarship Committee or the USCTI Board of Directors are not eligible.

A Scholarship recipient must stay enrolled and attend classes through the academic year, and receive passing grades.

Failure to do so may result in loss of the Scholarship and a requirement to pay back the Scholarship. To ensure compliance with this requirement, the Scholarship recipient must provide USCTI Staff with a certified copy of his or her transcript as soon as possible after each grading cycle.

## QUALIFIED PROGRAMS:

Any two-year or four-year college program or vocational school which has engineering or technical programs applicable to the cutting tool industry. Preference will be given to students who are taking technical, industrial arts, or engineering courses, but are open to other programs if nominated by a USCTI member.

## APPLICATION PROCESS:

To apply for the Scholarship, candidates must submit a completed official application along with a package of support materials outlined below. Visit [www.uscti.com](http://www.uscti.com) to download an official application form.

- Students must provide a certified record of transcripts.
- All applicants must provide a written essay including course interest and reasons for either wanting to be a part of the cutting tool industry (students) or advancing their position in the industry through education (current employees).
- Applicants should list any co-ops, internships, apprentice programs or other activities and information that might inform the Scholarship committee's deliberations.
- Referral from a USCTI member company or vocational school/university is required. If the referral comes from a school, a member company must be located in the region and must submit the referral for it to qualify.
- Current students must submit a written referral from a guidance counselor, teacher, or principal in addition to the materials mentioned above.
- For employees of a USCTI member company, continued employment with the member is not a condition of receiving a scholarship.



**COMPLETED  
APPLICATIONS  
SHOULD BE SENT TO  
[USCTI@USCTI.COM](mailto:USCTI@USCTI.COM)  
BY MARCH 1 TO BE  
CONSIDERED FOR  
THE FALL SCHOOL  
SEMESTER.**

## SELECTION OF WINNERS:

The USCTI Scholarship Committee will narrow the candidates to three to present to the Board of Directors. The Board of Directors will select the scholarship candidate during the Spring Institute meeting. The chosen applicant will be notified after the meeting.