

**CONTACT:**

Chris Chidzik, AMT
703-827-5269 | cchidzik@AMTonline.org

Susan Orena, USCTI
216-241-7333 | sorenga@thomasamc.com

FOR IMMEDIATE RELEASE

March 2025 US Cutting Tool Orders Total \$207.1M, Up 4.3% From February

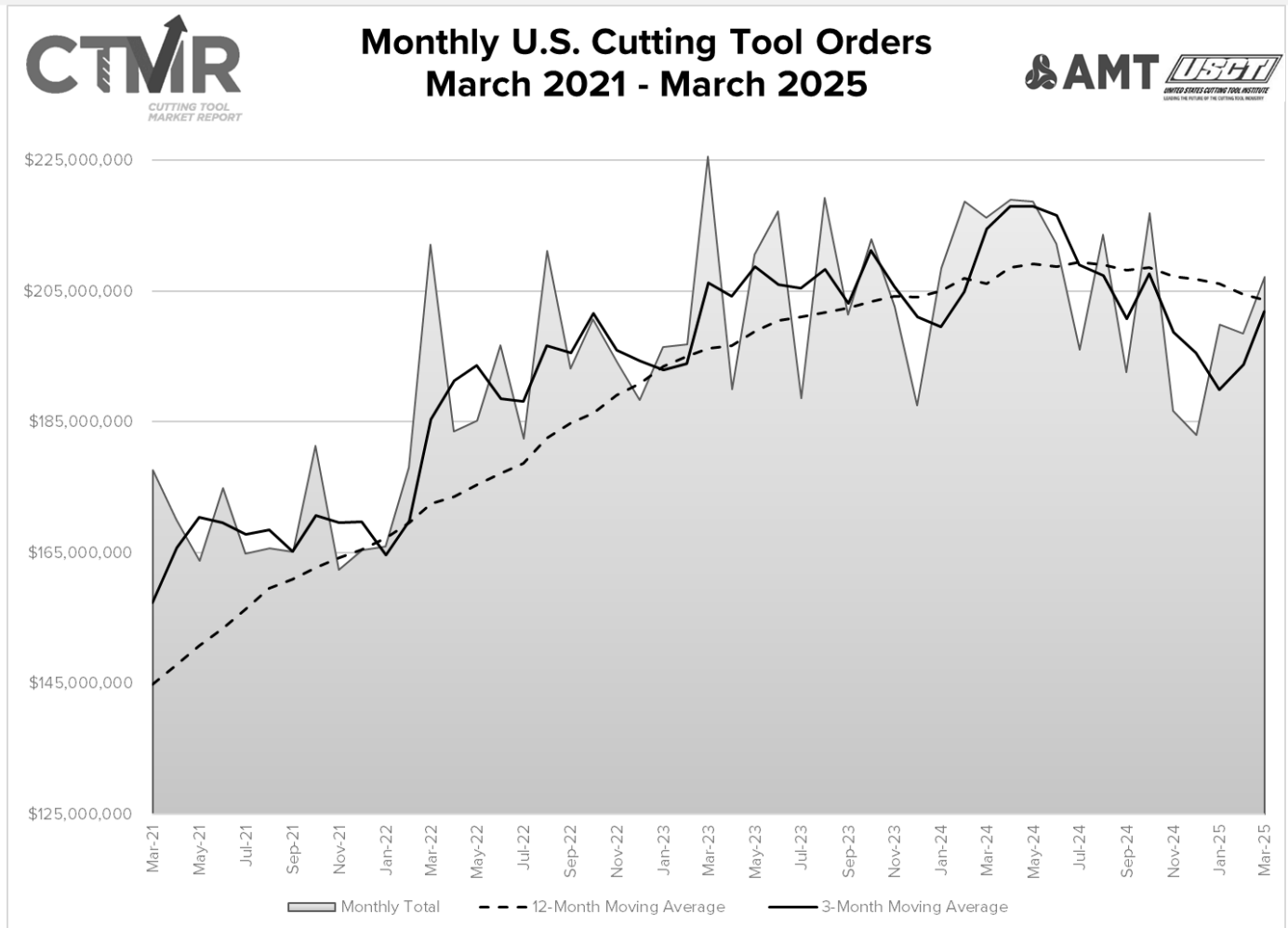
McLean, Va. (May 22, 2025) — Shipments of cutting tools, measured by the Cutting Tool Market Report compiled in a collaboration between AMT – The Association For Manufacturing Technology and the U.S. Cutting Tool Institute (USCTI), totaled \$207.1 million in March 2025. Orders increased 4.3% from February 2025 but were down 4.2% from March 2024. Year-to-date shipments totaled \$605.6 million, a drop of 5.9% from the same period in 2024.

“Despite the uncertainty from Washington, it was still business as usual for most companies,” said Jack Burley, chairman of AMT’s Cutting Tool Product Group. “However, most tooling manufacturers are either dealing with increased tariffs for products sourced abroad or increased costs for raw materials like tungsten carbide, or both. These increased costs for perishable tools are already getting passed on, resulting in a hit to the operating margins for manufacturers.”

Bret Tayne, president of Everede Tool Co., said, “March cutting tool sales improved over February and were at the highest level we have seen since October 2024. Despite the improvement, year-over-year sales remained below 2024 levels for the third consecutive month. Although this data precedes the ‘Liberation Day’ tariff announcements, I’ve anecdotally heard optimism that the current volatility will be short-lived, and modest growth will return in the second half of the year.”

The Cutting Tool Market Report is jointly compiled by AMT and USCTI, two trade associations representing the development, production, and distribution of cutting tool technology and products. It provides a monthly statement on U.S. manufacturers’ consumption of the primary consumable in the manufacturing process, the cutting tool. Analysis of cutting tool consumption is a leading indicator of both upturns and downturns in U.S. manufacturing activity, as it is a true measure of actual production levels.

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AMT – The Association For Manufacturing Technology represents U.S.-based providers of manufacturing technology – the advanced machinery, devices, and digital equipment that U.S. manufacturing relies on to be productive, innovative, and competitive. Located in McLean, Virginia, near the nation’s capital, AMT acts as the industry’s voice to accelerate the pace of innovation, increase global competitiveness, and develop manufacturing’s advanced workforce of tomorrow. With extensive expertise in industry data and market intelligence, as well as a full complement of international business operations, AMT offers its members an unparalleled level of support. AMT also produces IMTS – The International Manufacturing Technology Show, the premier manufacturing technology event in North America. Learn more at AMTonline.org.



The United States Cutting Tool Institute (USCTI) was formed in 1988 and resulted from a merger of the two national associations representing the cutting tool manufacturing industry. USCTI works to represent, promote, and expand the U.S. cutting tool industry and to promote the benefits of buying American-made cutting tools manufactured by its members. The Institute recently expanded its bylaws to include any North American manufacturer and/or re-manufacturer of cutting tools, as well as post-fabrication tool surface treatment providers. Members, which number over 80, belong to seven product divisions: Carbide Tooling, Drill & Reamer, Milling Cutter, PCD & PCBN, Tap & Die, Tool Holder and All Other Tooling. A wide range of activities includes a comprehensive statistics program, human resources surveys and forums, development of product specifications and standards, and semi-annual meetings to share ideas and receive information on key industry trends.

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