



2023 DUES SCHEDULE

1. Dues are based upon each member's net sales of cutting tools; materials that are incorporated into and applied to tools; and the application of coatings and other tool surface treatments to cutting tools.

Dues assessments are based upon ALL sales of "products" for a given member (including sales of "products" manufactured/sold by all related entities) within the USA, regardless of point of manufacturing origin; but, excluding sales to other member companies [INCLUDES sales to non-member cutting tool manufacturers].

The calculation (gross sales, less discounts and excluding sales to other USCTI members) should consist of net sales made during the 12-month period commencing October 1, 2021, through September 30, 2022.

2. Minimum dues for Full Members will be \$1,750.
3. The following will be the dues schedule for all Full Members:

<u>Annual Sales in Millions</u>	<u>Annual Dues</u>
Under \$25	.00045 x sales + base amount of \$1,750
\$25-\$50	\$13,000 plus .00004 x sales over \$25M
\$50-\$100	\$14,000 plus .00004 x sales over \$50M
\$100-\$250	\$16,000 plus .00001333 x sales over \$100M
\$250-\$500	\$18,000 plus .000008 x sales over \$250M
Over \$500	\$20,000
(EXAMPLE: \$32 Million in sales	\$13,000 + \$280 = \$13,280 annual dues)

4. Companies with related entities will pay the regular dues based on sales, plus \$1,750 per related entity.
5. Associate Member dues will be \$1,750. Associate members are entities that employ 15 or fewer persons and that are otherwise qualified to become a full member of the Institute.