

March 1, 2010

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USCTI BULLETIN NO. 018-10 [e]

TO: ALL MEMBERS

**SUBJECT: Registration Materials for 2010 Spring Institute Meeting
Ritz-Carlton Naples Beach Resort, Naples, FL – April 17 - 19, 2010**

Join Your Industry colleagues to learn and prepare for what the future holds



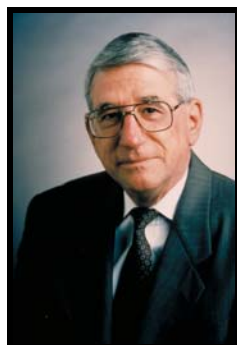
The 2010 USCTI Spring Meeting offers a compelling program of informative and beneficial sessions that will maximize the value and productivity of your participation. The program has been designed to provide your company with invaluable knowledge, effective strategies, and relevant initiatives to help meet the challenges of these critical times. Get the latest updates on business conditions, industry trends, forecasted demand levels and the outlook for the economy.

The attached Meeting Schedule reflects a format that accomplishes our business objectives and provides unique opportunities for creative thinking, successful networking and lively discussion --

- √ *Foster great business relationships*
- √ *Build consensus and find ways to move forward*
- √ *Share information and solutions with peers*
- √ *Direct access to merger, acquisition, and joint venture partners*

If you haven't already done so, make your plans now to attend!

PRESENTATIONS & SESSIONS:



Keynote Speaker Dr. Gene Stanaland
The Current Economy: Where Are We Going?"

Gene Stanaland's reputation as the "Will Rogers of economics" stems directly from the witty and entertaining way he makes the complex subject of economics fun, entertaining, and understandable for every audience. His sense of humor, stage presence, and expertise consistently win him rave reviews.

Now head of GSE, Inc., his own economics and management consulting firm, Gene Stanaland was a professor of economics at Auburn University for 20 years. His client list reads like a *Who's Who* in business, and includes such corporations as Teledyne, General Electric, Burlington Industries, Georgia Pacific, DuPont, Kraft, and Dow Chemical. His expertise also puts him in demand at such educational institutions as the Foreign Service Institute, the University of Dallas, and Mercer University's Executives Forum. He also serves on several corporate boards. Stanaland's experience in academia, business, and corporate America makes him an ideal business speaker for any discussion of America's current and future economic state.

Dr. Stanaland will analyze the current economic condition, discussing economic policies and events that have led to the current economic condition; an analysis of the economic impact of the political activity coming out of Washington, DC; Federal Reserve Board actions, past and present, in light of the Bernanke Board approach to monetary policy; and provide a forecast for the remainder of the current year and for the next year. Questions will be welcome!

What manufacturers can expect from Congress in 2010 -- A look at the hot legislative issues affecting the manufacturing sector



RYAN MODLIN NAM Vice President - Government Relations

Ryan Modlin, Vice President for Government Relations, is a senior lobbyist for the National Association of Manufacturers (NAM). He provides key leadership on a broad range of important government relations initiatives and is responsible for developing the NAM's strategy for outreach to President Barack Obama, the new Administration and the 111th Congress, advocating policies that will enable manufacturers to compete in the global marketplace and create jobs in the U.S.

Ryan was a multi-client lobbyist for seven years before joining the NAM in 2007. In that role, he developed legislative and communications strategies for clients. He was staff director for Rep. George Mans (D-MI). Earlier in his career, he was a district staffer for Rep. John Dingell (D-MI), Chairman of the House Commerce Committee. He also worked for the American Automotive Manufacturers Association, Chrysler Corporation and the Bodman, Longley & Dahling, LLP, law firm in Detroit.

Ryan graduated from the University of Michigan with a B.A. in political science and received his J.D. from the Michigan State University College of Law in 1999.

Human Resource Regulation Update

EUGENE A. CLYDE Group Human Resource Vice President - International Paper

Eugene A. Clyde is the Group Human Resource Vice President for International Paper. Based in Boston, MA, Mr. Clyde, in his current position, has responsibility for nine divisions within Upstate NY, Pennsylvania, and New England, as well as Metropolitan New York.

With over 25 years of broad based HR experience, Mr. Clyde has worked in both public and private sectors, been involved with both union and nonunion environments, and has negotiated multiple collective bargaining agreements. Gene has worked for companies such as Champion Products, Hickey-Freeman and Jasco Tools, Inc., as well as for the City of Buffalo.

A graduate of the University of North Carolina, Mr. Clyde did graduate work at the University of Toronto and holds a graduate certificate in labor relations from Cornell University. Originally from the Washington, D.C. area, Gene also served as a U.S. Capitol page during high school.

Cutting Tool Industry Business Outlook - 2010

USCTI Industry Conditions, Trends and Forecast - Presentation of Survey Results and General Discussion

President Morency will report the results of the special USCTI survey on the outlook for the cutting industry. Areas covered by the survey include: planning scenarios, forecasted industry shipments, employment, prices of input materials, exports, financing, and workforce actions. Comments and discussion by the members will follow.

Update on European Economy and Cutting Tool Market

European Economic & Industry Conditions, Trends and Forecast

Wolfgang Sengebusch from ECTA will provide a report on the European economy and cutting tool market.

Panel Discussion: Disaster Prevention, Mitigation, and Risk Management

David Povich, Tool Alliance – Moderator

Don White, Hershey Insurance Group

Steve Severaid, The Greenspan Co.

Scott Eich, The Greenspan Co.

Lessons learned from experience involving a cutting tool factory consumed by fire. Tips on prevention and how to insure the risk beforehand, and how to manage through the process should you be dealing with results of a disaster.

Panel Discussion:

Miracle Tools America - The Story of a Joint Venture Carbide Drill Factory

Steve Morency, M. A. Ford Mfg. Co., Inc. – Moderator

Lee Schneider, Miracle Tools America LLC

Morio Kato, Mitsubishi Materials U.S.A. Corp.

Ten years ago, Mitsubishi Materials and M. A. Ford formed a joint venture to manufacture drills and to coat carbide cutting tools. The panel will discuss how their joint venture evolved from an idea to reality. They will also discuss why Miracle Tools America has been a successful manufacturing company, and how the two partners, who are competitors in the marketplace, have benefited by working together.

Legal Counsel Briefing

USCTI Legal Counsel will address items of particular relevance to the metal cutting tool industry and to manufacturers of metal cutting tools.

SCHEDULE OF EVENTS/ NETWORKING OPPORTUNITIES & SOCIAL EVENTS:

A schedule of events is attached for your information and planning. We call your attention to the following plans for additional networking opportunities and social events:

- Welcome Reception & Dinner on Saturday evening
- *Fun-In-The-Sun* - Relax and have some fun in the sun with your colleagues on Sunday afternoon
- Dinner/Dance Sunday night
- Farewell Reception on Monday evening

HOTEL & LOCATION:

Experience Florida's Paradise Coast at The Ritz-Carlton, Naples. Featuring dazzling views of the Gulf of Mexico, three miles of pristine beaches, world-class restaurants and impeccable service, The Ritz-Carlton in Naples, Florida, offers an unforgettable retreat in one of the world's most beautiful locations.

Named to the 2009 Condé Nast Traveler Gold List

The Ritz-Carlton Naples, Beach Resort
280 Vanderbilt Beach Road • Naples, FL 34108
(239) 598-3300 • FAX (239) 598-6690
<http://www.ritzcarlton.com/en/Properties/Naples/Default.htm>

AIRPORT:

Easily accessible via air transportation. Approximately 25 minutes from **Southwest Florida International Airport (RSW)** ▶ (show details)

Guests who will be driving to the Ritz-Carlton Naples, Beach Resort and need directions: please click the link below.

[View and Print a Map](http://www.ritzcarlton.com/en/Properties/Naples/Information/Directions/Default.htm)
<http://www.ritzcarlton.com/en/Properties/Naples/Information/Directions/Default.htm>

GROUND TRANSPORTATION:

On-Demand Transportation:

The exclusive transportation company for the Ritz-Carlton, Naples resorts welcomes the opportunity to handle your ground transportation needs. Reservations for transportation from Fort Myers' Southwest Florida International Airport will be accepted starting 3 days prior to your arrival by calling **239-438-3340**.

1 - 3 persons with luggage - \$75.00 [one-way/without gratuity]

Return transportation to the airport should be arranged one day prior to your departure. Contact the concierge in the hotel lobby to make reservations.

Taxicab:

Taxi cabs are readily available from Southwest Florida International Airport [Fort Myers]. Fare is ~ \$75.

WEATHER:

During mid-late April, Average High Temperature in Naples is 86°F; Average Low Temperature is 61°.

HOTEL RESERVATIONS:

Reservations must be made by MARCH 15, 2010 to receive the USCTI special group rates. Please make your reservations ASAP. Rooms may or may not be available after this date at the negotiated room rates:

\$189.00 - Coastal View Room

\$239.00 - Gulf View Room

\$299.00 - Gulf Front Room

Please make your room reservations directly with the Ritz-Carlton Naples, Beach Resort. Refer to the attached hotel reservation form for instructions regarding reservations via phone or fax. When calling for reservations, ensure you identify yourself with the USCTI room block.

Check-in time at the Ritz-Carlton Naples, Beach Resort is 4:00 PM and check-out is 12:00 PM. Hotel room rates are subject to applicable state and local taxes (currently 10%) in effect at the time of check-in.

The group rate will be offered three days prior and three days after the April 17 - 19, 2010 meeting dates, but is subject to availability at the time of reservation. All deposits for individual room reservations are fully refundable, provided notice of cancellation is given at least **5 days** prior to arrival. Any reservations cancelled less than **5 days** prior to arrival are subject to deposit forfeiture of two night's room and tax.

MEETING REGISTRATION FORMS:

Please complete and return all meeting registration forms to the Institute office prior to MARCH 15, 2010.

A final meeting notice will be distributed approximately two weeks in advance of the meeting and will include the final schedule of events, expected attendee list, and meeting agendas.

GOLF:

Please see the attached golf announcement from Golf Chair, Mike Stokey. Also attached is golf club and shoe rental information and reservation form.

Tiburón Golf Course

Experience championship 36-hole golf in a serene, natural setting designed by the legendary Greg Norman. Tiburón is the home of the PGA Tour's Merrill Lynch Shootout, held annually in December. The two golf courses— Gold and Black – alternate each day.

<http://www.ritzcarlton.com/en/Properties/Naples/Golf/Default.htm>

It is recommended that guests leave their clubs at bell stand upon check-in. They will be securely stored.

SPOUSE/GUEST ATTENDANCE:

Spouses and guests are cordially invited and welcome to attend the Institute breakfast meetings and to hear the presentations and speakers that will be featured on Sunday and Monday mornings.

RITZ-CARLTON NAPLES SPA:

Replacing worldly concerns with a world of comfort. Escape to a Florida spa where the gentle Gulf breezes dance among the cypress, mangrove and palm trees. The Ritz-Carlton Spa at Naples features rejuvenating and healing steam rooms, saunas, aqua lounges, while an outdoor mineral pool completes your Florida spa experience.

Please see the attached spa brochure for available treatments.

Should you be interested in scheduling a spa treatment, reservations are strongly recommended as the Spa becomes fully committed well in advance. To schedule an appointment or request more information, please call Jamie Bothwell directly at The Spa: **(239) 514-6158**, or use the attached appointment request form.

<http://www.ritzcarlton.com/en/Properties/Naples/Spa/Default.htm>

An exceptional attendance is expected based on your preliminary responses! USCTI's leadership and Programs Committee have done an outstanding job of developing a 2010 Spring Meeting program to assist all members in preparing to respond to the challenging times we continue to experience. We encourage you to be a part of it!

Please feel free to contact President Steve Morency or any member of our staff if you have questions regarding this information, or would like to discuss any specific meeting content or the value to be gained from participation.

Sincerely,

A handwritten signature in black ink, appearing to read "Charles M. Stockinger", with a horizontal line extending to the right.

CHARLES M. STOCKINGER
Secretary & Treasurer

Encs.



2010 SPRING INSTITUTE MEETING

APRIL 17-19, 2010

The Ritz-Carlton Naples, Beach Resort • Naples, FL

**** SCHEDULE OF EVENTS ****

*[All events on-property at the Ritz-Carlton Naples, Beach Resort;
Golf at Tiburon Golf Club]*

SATURDAY, APRIL 17, 2010

7:30 AM – 9:00 AM	Programs Committee Meeting & Breakfast
9:15 AM – 11:15 AM	Board of Director's Meeting & Breakfast
12:30 PM	GOLF
7:00 PM – 10:00 PM	Welcome Reception & Dinner

SUNDAY, APRIL 18, 2010

7:30 AM – 11:30 AM

Institute Breakfast & Meeting

7:30 AM – 8:00 AM	Institute Breakfast
8:00 AM – 9:00 AM	Keynote Speaker: Dr. Gene Stanaland <i>The Current Economy: Where Are We Going?</i>
9:05 AM – 9:50 AM	Ryan Modlin, Vice President, Government Relations, NAM <i>What Manufacturers Can Expect from Congress in 2010</i> – Break –
9:50 AM – 10:05 AM	Sponsor Presentation: ATI Alldyne
10:05 AM – 10:25 AM	Human Resource Legislative Update:
10:30 AM – 11:15 AM	Eugene A. Clyde, Group Human Resource Vice President, International Paper
11:20 AM – 11:40 AM	<i>Update on European Economy & Cutting Tool Market</i> Wolfgang Sengebusch, European Cutting Tools Association
11:45 AM – 12:00 PM	Cutting Tool Industry Business Outlook: USCTI Survey Results and General Discussion
1:00 PM	<i>Fun in the Sun</i> Networking Event
6:30 PM – 7:30 PM	Reception
7:30 PM – 10:30 PM	Dinner / Dance

MONDAY, APRIL 19, 2010

7:30 AM – 11:30 AM

Institute Breakfast & Meeting

7:30 AM – 8:00 AM	Institute Breakfast
8:00 AM – 9:15 AM	Institute Meeting
9:20 AM – 10:10 AM	Panel Discussion: Miracle Tools America: The Story of a Joint Venture Carbide Drill Factory Steve Morency, M. A. Ford Mfg. Co., Inc. - Moderator Lee Schneider, Miracle Tools America LLC Morio Kato, Mitsubishi Materials U.S.A. Corp. – Break –
10:10 AM – 10:25 AM	Panel Discussion: Disaster Prevention, Mitigation, and Risk Management
10:25 AM – 11:30 AM	David Povich, Tool Alliance - Moderator Steve Severaid, The Greenspan Co. Scott Eich, The Greenspan Co. Don White, Hershey Insurance Group
12:30 PM	GOLF
6:30 PM – 7:30 PM	Farewell Reception



THE RITZ-CARLTON®
RESORTS OF NAPLES

**UNITED STATES CUTTING TOOL INSTITUTE
SPRING MEETING
April 16 – 20, 2010**

There are a limited numbers of rooms at the group rate. **All reservations must be received by March 15th, 2010.**
After this time, reservations will be accepted on a space available basis.

Please Print or Type clearly. Please reserve accommodations for:

Name: _____ Company: _____
(Last) (First)

Address: _____

City: _____ State: _____ Zip: _____

Phone Number: _____ Email address: _____

Arrival Date _____ at _____ (am/pm) No. of adults: _____
(Check-in time is after 4 pm)

Departure Date _____ at _____ (am/pm) No. Children: _____
(Check-out time is before 12 noon)

The maximum number of people per guest room is four (4) in double bedded room, and (3) in a king bedded room.
King rooms have one twin size pull out chair for the third guest.
Rollaway beds are not available. Small cribs are available at no extra charge

METHOD OF PAYMENT: American Express Master Card Visa Diners Club

Credit Card Number (required) _____ Expiration Date _____

CREDIT CARD IS REQUIRED TO CONFIRM ROOM RESERVATIONS

ROOM REQUEST: The Ritz-Carlton Naples - Coastal View Room @ \$189 per night (plus tax)
Available upon a request basis: Gulf View Room @ \$239 per night (plus tax) / Gulf Front Room @ \$299 per night (plus tax)
 King Bed Double Beds
*Bedding is on a request basis only

Special Requests: _____
(Note: The Ritz-Carlton Beach Resort is a 'Smoke-Free' facility)

Signature (required) _____ Date _____

**** PLEASE FAX YOUR RESERVATION TO (239) 598 – 6631 ****

THE RITZ-CARLTON, NAPLES

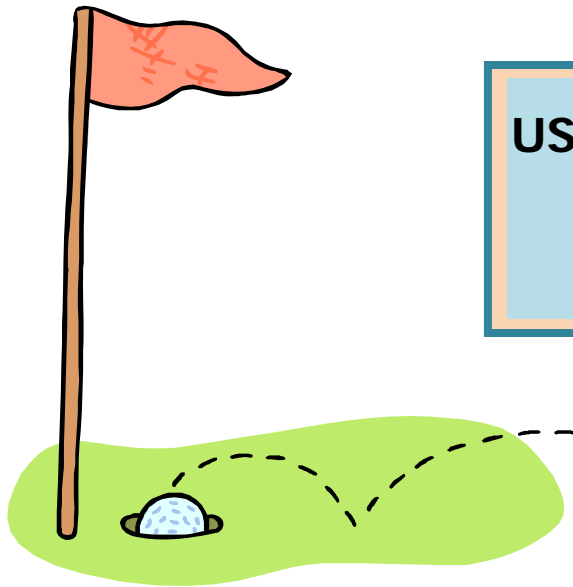
280 VANDERBILT BEACH ROAD NAPLES, FLORIDA 34108

TELEPHONE: (239) 598-3300 – FACSIMILE: (239) 598-6631

**RESERVATIONS ARE NOT CONFIRMED UNTIL YOU RECEIVE AN EMAIL CONFIRMATION.
PLEASE CONTACT RESERVATIONS AT 1-888-856-4380 FOR ANY ADDITIONAL QUESTIONS.**

CANCELLATION POLICY

Cancellations are permitted up to 5 days to arrival. If a reservation is cancelled within 5 days of arrival, a two night cancellation penalty will be charged to the credit card number provided. No shows will also result in a two night penalty.



USCTI 2010 SPRING MEETING
GOLF TOURNAMENT

Golf Outings at Ritz-Carlton Naples Golf Resort • Tiburon Golf Course

Saturday, April 17 – 12:30 PM
Scramble Tournament

Sunday, April 18
No Scheduled Golf

You may contact the Pro Shop if you would like to play on Sunday

Monday, April 19 – 12:30 PM
4-Man Best Ball Tournament [everyone plays their own ball]
Please let us know if you would like to be paired with anyone in particular.

Please note that the entry fee includes all golf tournament costs – green fees, golf carts, transportation, and prizes. No additional tournament charges will be billed or made to individual room accounts. A Box Lunch will be provided.

You may make arrangements for rental clubs through the golf pro shop at Tiburon Golf Club at your own expense [see attached order form].

Foursomes and starting times will be in your packet upon arrival. Rules will be explained to the (A) player in each group. Every effort will be made to most equitably compose teams. Please feel free to communicate preferred playing partners for the Monday tournament. (No substitutions or changes will be made.)

Please complete the attached entry form and mail it with your entry fee today! We need your entries by Monday, March 15.

Mike Stokey, Golf Chair



UNITED STATES CUTTING TOOL INSTITUTE
LEADING THE FUTURE OF THE CUTTING TOOL INDUSTRY

2010 SPRING MEETING

GOLF CLUB RENTAL RESERVATION FORM

GOLF OUTINGS AT TIBURON GOLF CLUB, NAPLES, FL

The Golf Operations Department at the Ritz-Carlton Naples has made arrangements for interested parties to rent clubs / shoes for our USCTI Golf Outings at Tiburon Golf Club. Gold club sets are **TaylorMade Burners**.

Clubs and shoes must be reserved in advance to ensure they will be delivered and set up on your cart for each day you are playing.

Please complete the information below and fax or email to Kyle Mercer at the Ritz-Carlton.

FAX to: [239] 254-3444

Email: kyle.mercer@ritzcarlton.com

DAY	DATE	COURSE	TIME	NEED CLUBS	MEN'S or WOMEN'S	RIGHT or LEFT	COST	INITIALS
Saturday	Apr. 17	Tiburon Gold Course	12:30 PM		M or W	R or L	\$68.90	
Monday	Apr. 19	Tiburon Black Course	12:30 PM		M or W	R or L	\$68.90	

Club rental cost is inclusive of 6% tax.

DAY	DATE	COURSE	TIME	NEED SHOES	MEN'S or WOMEN'S	SHOE SIZE	COST	INITIALS
Saturday	Apr. 17	Tiburon Gold Course	12:30 PM		M or W		\$26.50	
Monday	Apr. 19	Tiburon Black Course	12:30 PM		M or W		\$26.50	

Shoe rental cost is inclusive of 6% tax.

Payment

Charges will be billed back to your individual room folio at the Ritz-Carlton Naples, Beach Resort.

Reservation Name _____

Company _____

Address _____

City, State, Zip _____

Complete and return no later than March 15, 2010.

Registration Form

RETURN TO:

United States Cutting Tool Institute
1300 Sumner Ave., Cleveland, OH 44115 · 216-241-7333 FAX: 216-241-0105

**2010 USCTI SPRING INSTITUTE MEETING
RITZ-CARLTON NAPLES, BEACH RESORT • Naples, FL
April 17-19, 2010**

COMPANY: _____

In connection with the subject meeting, please prepare badges as follows:

1. _____

First Name or Nick Name Check if applicable:	Last Name <input type="checkbox"/> First Time Attendee	Spouse/Guest <input type="checkbox"/> Guest
---	---	--
2. _____

First Name or Nick Name Check if applicable:	Last Name <input type="checkbox"/> First Time Attendee	Spouse/Guest <input type="checkbox"/> Guest
---	---	--
3. _____

First Name or Nick Name Check if applicable:	Last Name <input type="checkbox"/> First Time Attendee	Spouse/Guest <input type="checkbox"/> Guest
---	---	--
4. _____

First Name or Nick Name Check if applicable:	Last Name <input type="checkbox"/> First Time Attendee	Spouse/Guest <input type="checkbox"/> Guest
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**PLEASE ENCLOSE CHECK MADE PAYABLE TO USCTI OR
COMPLETE THE ATTACHED CREDIT CARD AUTHORIZATION FORM FOR ALL APPLICABLE FEES**

Registration Fees:	\$1000 per Single	x	_____ Singles	=	\$ _____
	\$1500 per Couple	x	_____ Couples	=	\$ _____
	Total Golf Fees			=	\$ _____
	TOTAL Conference Fees			=	\$ _____

FUNCTIONS

Please note the number of Singles/Couples, Representatives/Spouses/Guests from your company that will be attending the following functions. **Guarantees will be based upon your commitment/response.**

<u>Singles</u>	<u>Couples</u>	<u>Function</u>
_____	_____	<u>Saturday, April 17</u> Welcome Reception/Dinner
_____	_____	<u>Sunday, April 18</u> <i>Fun in the Sun</i> Afternoon Networking Event
_____	_____	Reception/Dinner and Dance
_____	_____	<u>Monday, April 19</u> Farewell Networking Reception

RETURN TO USCTI OFFICE BY MARCH 15, 2010
USCTI FAX 216.241.0105



UNITED STATES CUTTING TOOL INSTITUTE
LEADING THE FUTURE OF THE CUTTING TOOL INDUSTRY

GOLF 2010 USCTI SPRING MEETING

Please register the following individuals for **GOLF** during the USCTI Meeting:

Saturday, April 17, 2010 – Scramble Tournament

12:30 p.m. Start

_____()
Name Handicap

_____()
Name Handicap

_____()
Name Handicap

_____()
Name Handicap

Monday, April 19, 2010 – 4-Person Best Ball Tournament [everyone plays their own ball]

12:30 p.m. Start (Please let us know if you would like to be paired with anyone in particular.)

_____()
Name Handicap

_____()
Name Handicap

_____()
Name Handicap

_____()
Name Handicap

GOLF FEES

(Includes green fees, shared golf cart, tournament entry and box lunch)

	<u>No. of Persons</u>		<u>Cost Per Person</u>		<u>Total Cost</u>
<u>Saturday</u> April 17	_____	x	\$230	=	\$_____
<u>Monday</u> April 19	_____	x	\$230	=	\$_____
Grand Total for Golf				=	\$_____

Transfer total to the meeting registration form

* If you wish to rent golf clubs, please complete and return the attached reservation form directly to the golf pro shop.

RETURN TO USCTI OFFICE BY MARCH 15, 2010
USCTI FAX 216.241.0105



UNITED STATES CUTTING TOOL INSTITUTE
LEADING THE FUTURE OF THE CUTTING TOOL INDUSTRY

Credit Card Authorization Form

**2010 USCTI SPRING INSTITUTE MEETING
RITZ-CARLTON NAPLES, BEACH RESORT • Naples, FL
Naples, FL
April 17-19, 2010**

Please charge the total meeting fees in the amount of \$_____ to the following credit card:

VISA

MasterCard

AMEX

CARD#

EXPIRATION DATE

3-DIGIT SECURITY CODE

CARDHOLDER'S NAME

CARDHOLDER'S ADDRESS

CARDHOLDER'S PHONE NUMBER

SIGNATURE

COMPLETED BY _____

COMPANY _____

RETURN TO USCTI OFFICE BY MARCH 15, 2010
USCTI FAX 216.241.0105